



FOR IMMEDIATE RELEASE

CBD Energy Acquires Equity Interest in Environmental Engineering Group Thailand

Obtains exclusive right to develop 100MW pipeline

Grants Westinghouse Solar sub-license

Sydney, Energy Limited (NASDAQ: CBDE), a diversified clean energy company and leading global provider of solar systems, has entered into an agreement with Environmental Engineering Group (Thailand) (EEG) to acquire 30 percent of the company for \$3 million in stock. The final payment price is subject to the terms and conditions of an "earn out agreement between CBDE and EEG.

As part of the transaction, CBDE also acquired the exclusive rights to develop EEG's project pipeline, which currently has more than 100 megawatts under contract. CBDE will also grant EEG a sub-license to utilize the Westinghouse Solar brand in the Thailand. CBDE markets its residential and commercial solar installations under the name Westinghouse Solar, using the WESTINGHOUSE® trademark pursuant to an exclusive, long-term worldwide license.

"CBDE The Company has developed a distinct market position with an attractive model for installing commercial solar installations that is supported by the Thai government-owned Provincial Electricity Authority's renewable energy subsidiary PEA ENCOM. We think the branding value of the Westinghouse name, backed by CBDE's 20-year guarantee on installed systems, will enable CBDE to rapidly develop new markets and new customers," said CBDE Executive Chairman and Managing Director Gerry McGowan. "Geographic diversification is one of CBDE's core strategies for achieving growth and predictable cashflows. Thailand represents an incredible opportunity for us to capitalize on a fast-growing market with increasing power needs, and blends well with projects we have under development in North America, Europe and Australia."

On August 1, CBDE announced an agreement with Environmental Engineering Group (Thailand) (EEG) to construct a 64MW solar park with a projected development cost of approximately \$112 million. CBDE estimates a pre-tax profit of \$6,080,000 from the project's construction. The project is supported by a 25-year power purchase agreement with the Thai Provincial Electricity Authority.

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About CBD Energy Limited (NASDAQ: CBDE)

Established in 1989, CBD Energy Limited is a diversified renewable energy company and a global leader in solar installations. Powered by a management team with deep experience in the energy sector and strong engineering capabilities, CBDE is focused on the integration of residential solar, commercial and industrial solar, small utility scale solar and wind projects, in three principal markets - Australia, the United Kingdom and the United States. CBDE markets its residential and commercial solar installations under the name Westinghouse Solar, using the WESTINGHOUSE® trademark pursuant to an exclusive, long-term worldwide license.